



Report to: Audit & Governance Committee Meeting 27 July 2022

Director or Business Manager Lead: Nick Wilson, Business Manager – Financial Services

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Report Summary	
Report Title	Annual Internal Audit Report
Purpose of Report	To provide a summary of Internal Audit work undertaken during 2021/22 and to support the Annual Governance Statement by providing an opinion on the organisation's governance, risk, financial and internal control environment.
Recommendations	That the Audit & Governance Committee consider and comment upon the annual internal audit report and note its content.
Reason for Recommendation	In order to understand the internal audit work undertaken throughout the 2021/22 financial year which will assist in supporting the Annual Governance Statement

1.0 Background

1.1 The Annual Internal Audit Report:-

- Includes an opinion on the overall adequacy and effectiveness of the organisation's governance, risk, financial and internal control environments.
- Discloses any qualifications to that opinion, together with the reasons for the qualification.
- Summarises audit work undertaken, including reliance placed on the work of other assurance bodies where applicable.
- Draws attention to any issues that are particularly relevant to the Annual Governance Statement.
- Summarises the performance of the internal audit function against its key performance measures.
- Comments on compliance with standards.

- 1.2 Whilst we cannot provide absolute assurance on the governance, risk, finance and internal control environments we can provide reasonable assurance that it is working as intended.
- 1.3 The opinion on all four of the areas (described above) remains unchanged since the 2020/21 financial year, it is acknowledged that the direction of travel is positive in all four areas.
- 1.4 The opinion should be considered as part of the process to prepare the Annual Governance Statement by the Audit and Accounts Committee and relevant Council officers.

2.0 Proposals

- 2.1 To receive and comment upon the Annual Internal Audit Report 2021/22 and note its content.

Background Papers and Published Documents

NIL